

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 11/30/2004

	As of <u>11-30-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 15,766,507	\$ 14,960,103
INTERNATIONAL EQUITIES	4,805,611	4,451,977
DOMESTIC FIXED INCOME	<u>11,139,070</u>	<u>10,219,583</u>
TOTAL INVESTMENTS	31,711,188	29,631,663
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	43	223,498
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 31,711,231</u>	<u>\$ 29,855,161</u>
LIABILITIES:		
ACCOUNTS PAYABLE	12,409	12,409
DUE TO OTHER AGENCIES (NOTE 2)	<u>1,036</u>	<u>823</u>
TOTAL LIABILITIES	13,445	13,232
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,841,929	25,066,144
CASH IN DURING YEAR (NOTE 3)	318,000	913,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>1,537,857</u>	<u>3,862,785</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>31,697,786</u>	<u>29,841,929</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 31,711,231</u>	<u>\$ 29,855,161</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2004

	Month Ended <u>11-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 43	\$ 179,958
GAIN ON SALE OF INVESTMENTS	104,272	141,285
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	104,272	141,285
INVESTMENT EXPENSES	<u>377</u>	<u>13,607</u>
NET INVESTMENT INCOME	103,938	307,636
NET APPREC (DEPREC) MARKET VALUE	903,308	1,230,221
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>1,007,246</u>	<u>1,537,857</u>
NET INCREASE (DECREASE)	<u>\$ 1,007,246</u>	<u>\$ 1,537,857</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**November 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 2**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.